Senate Fiscal Summary

1st Session of the 60th Legislature



Senate Bill 7

Version:
Agency:
Higher Ed
Senate Author:
Seifried

House Author:

FY'26 Impact: \$10 Million/STAF
Full Year Impact: \$10 Million/STAF

Bill Summary and Fiscal Analysis:

This bill creates the Oklahoma Teacher Recruitment Academy; it provides tuition and mandatory fee assistance to certain individuals to commit to teach in a critical shortage subject area; it defines eligibility for the program. This is subject to availability of funding with a \$10M cap for the 2025-2026 school year and every year thereafter.

The likely FY 26 cost would be a fraction of the cap. With a general average of tuition and mandatory fees at the research and regional universities at approximately \$8500 for a full time undergraduate (30 credit hour basis), \$10,000,000 would cover nearly 1,150 full time students, or yearly cohorts of about 230 on the five year limitation on eligibility.

There will likely be administrative costs associated with this legislation for outreach, recruiting, monitoring of coursework and other actions needed.

Fiscal Impact provided by the State Regents for Higher Education